

Request to Disestablish/Merge a Degree Program

Program Name	B. S. in Real Estate
CIP Code	
College	W. P. Carey School of Business
University	Arizona State University
Date of Request	October 26, 2009
Background	<p><i>History of program, years in place, factors that led to request</i></p> <p>The B.S. in Real Estate has been in existence for many years first on the Tempe campus and later on the Polytechnic campus. In recent years, the program has experienced one of the smallest enrollments among the business majors. In 2003, the Real Estate degree program became a part of the Business Department in East College on the Polytechnic campus. In 2006, it was merged into the newly-renamed Morrison School of Management and Agribusiness which expanded its mission to encompass both business administration (including real estate) and agribusiness. In 2009, the Morrison School became a unit of the W.P. Carey School of Business.</p>
Rationale	<p><i>Rationale for the change</i></p> <p>Concurrent with its merger into the W.P. Carey School, the Morrison School adopted a mission based on agribusiness and, consequently, the B.S. in Real Estate no longer fits the School's mission. At the same time, both curricular focus and student interest have shifted from more narrowly-focused, industry-specific degrees to B.S. programs aligned with the specific disciplines and functional areas of business, which is the essence of B.S. degrees in the W.P. Carey School of Business.</p>
Review process	<p><i>Review process at institution for determining to disestablish</i></p> <p>In its review of the curriculum, the Undergraduate Programs Committee in the W.P. Carey School of Business determined that students could be served effectively with the other B.S. degrees and the B.A. degrees and without the B.S. in Real Estate. Real Estate courses will remain in the Department of Finance even though the degree is no longer available.</p>
Numbers of Students Affected/ Plans for Current Students	<p><i>Est. of numbers of students still enrolled; anticipated date of last graduates; arrangements for continuing students.</i></p> <p>The estimated number of students currently enrolled (Fall 2009) is 90. Anticipated date of last graduates is Spring Semester 2013 graduation. Current students will be informed of the need to complete all graduation requirements by Spring 2013. Students not graduating then will be advised of other options, such as transferring into one of the several B.A. in Business degrees or applying for acceptance into one of the B.S. degree programs.</p>

Impact on Department/Institution	<p><i>Could include Availability of course content for students in other majors who may need it; faculty displacement; other.</i></p> <p>The disestablishment of the B.S. in Real Estate will have minimal impact on the department, the school, and the university. Other than those in the B.S. in Business Administration degree (for which disestablishment is also being proposed), students in other majors enroll Real Estate courses only when seeking elective-credit courses. Only one tenured faculty member, and no tenure-track or other full-time faculty, is assigned to teach in this particular program. That faculty member has been reassigned to another department and will not otherwise be displaced.</p>
Budgetary Impact	<p><i>Will there be a cost savings with this change?</i></p> <p>Cost savings due to this change are largely the indirect-cost savings resulting from the efficiencies of advising students and preparation of advising and tracking materials and processes, and printing recruitment brochures.</p>

Approved by the Faculty Council, W. P. Carey School of Business on December 2, 2009

Approved: Amy Hillman
Amy Hillman, Executive Dean