

GENERAL STUDIES COURSE PROPOSAL COVER FORM

Course information:

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College/School College of Liberal Arts and Science		and Scien	nces Department/School		Civic and Economic Thought and Leadership				
Prefix:	CEL	Number:	300	Title:	Capitalism and	d Great Economic Debates	S	Units:	3
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Name		McNamara		_ E-mail	peter.mcnama	ara@asu.edu	Phone _	480-965-015	55

Rev. 3/2017



Department Chair/Director approval: (Required)

Chair/Director name (Typed):	Paul Carrese		Date:	4/11/18
Chair/Director (Signature):		Jail V. Canese		

Arizona State University Criteria Checklist for

LITERACY AND CRITICAL INQUIRY - [L]

Rationale and Objectives

Literacy is here defined broadly as communicative competence—that is, competence in written and oral discourse. **Critical inquiry** involves the gathering, interpretation, and evaluation of evidence. Any field of university study may require unique critical skills that have little to do with language in the usual sense (words), but the analysis of written and spoken evidence pervades university study and everyday life. Thus, the General Studies requirements assume that all undergraduates should develop the ability to reason critically and communicate using the medium of language.

The requirement in Literacy and Critical Inquiry presumes, first, that training in literacy and critical inquiry must be sustained beyond traditional First Year English in order to create a habitual skill in every student; and, second, that the skill levels become more advanced, as well as more secure, as the student learns challenging subject matter. Thus, two courses beyond First Year English are required in order for students to meet the Literacy and Critical Inquiry requirement.

Most lower-level [L] courses are devoted primarily to the further development of critical skills in reading, writing, listening, speaking, or analysis of discourse. Upper-division [L] courses generally are courses in a particular discipline into which writing and critical thinking have been fully integrated as means of learning the content and, in most cases, demonstrating that it has been learned.

Notes:

- 1. ENG 101, 107 or ENG 105 must be prerequisites
- 2. Honors theses, XXX 493 meet [L] requirements
- 3. The list of criteria that must be satisfied for designation as a Literacy and Critical Inquiry [L] course is presented on the following page. This list will help you determine whether the current version of your course meets all of these requirements. If you decide to apply, please attach a current syllabus, or handouts, or other documentation that will provide sufficient information for the General Studies Council to make an informed decision regarding the status of your proposal.

Revised April 2014

Proposer: Please complete the following section and attach appropriate documentation.

ASU - [L] CRITERIA						
TO QUALIFY FOR [L] DESIGNATION, THE COURSE DESIGN MUST PLACE A MAJOR EMPHASIS ON COMPLETING CRITICAL DISCOURSEAS EVIDENCED BY THE FOLLOWING CRITERIA:						
YES	NO		Identify Documentation Submitted			
		CRITERION 1: At least 50 percent of the grade in the course should depend upon writing assignments (see Criterion 3). Group projects are acceptable only if each student gathers, interprets, and evaluates evidence, and prepares a summary report. <i>In-class essay exams may not be used for [L] designation.</i>				
fina	al grade th	be the assignments that are considered in the computation of course gradesand in at is determined by each assignment.	ndicate the proportion of the			
2. Also	0:					
C-1		Please circle , underline , or otherwise mark the information presented the most recent course syllabus (or other material you have submitted) the verifies this description of the grading processand label this information. "C-1".	nat \			
		CRITERION 2: The writing assignments should involve gathering,				
		interpreting, and evaluating evidence. They should reflect critical inquiry, extending beyond opinion and/or reflection.				
1. Plea	ase descri	be the way(s) in which this criterion is addressed in the course design.				
2. Also	0:					
		Please circle , underline , or otherwise mark the information presented the most recent course syllabus (or other material you have submitted) verifies this description of the grading processand label this informa "C-2".	that			
C-2	2					
		CRITERION 3: The syllabus should include a minimum of two writing and/or speaking assignments that are substantial in depth, quality, and quantity. Substantial writing assignments entail sustained in-depth engagement with the material. Examples include research papers, reports, articles, essays, or speeches that reflect critical inquiry and evaluation. Assignments such as brief reaction papers, opinion pieces, reflections, discussion posts, and impromptu presentations are not considered substantial writing/speaking assignments.				
Please provide relatively detailed descriptions of two or more substantial writing or speaking tasks that are included in the course requirements						
2. Also	0:					
C-3		Please circle , underline , or otherwise mark the information presented the most recent course syllabus (or other material you have submitted) verifies this description of the grading processand label this information. "C-3".	that			

ASU - [L] CRITERIA								
YES	NO		Identify Documentation Submitted					
		CRITERION 4: These substantial writing or speaking assignments should be arranged so that the students will get timely feedback from the instructor on each assignment in time to help them do better on subsequent assignments. <i>Intervention at earlier stages in the writing process is especially welcomed.</i>						
	Please describe the sequence of course assignmentsand the nature of the feedback the current (or most recent) course instructor provides to help students do better on subsequent assignments							
2. Also: Please circle, underline, or otherwise mark the information presented in the most recent course syllabus (or other material you have submitted) that verifies this description of the grading processand label this information "C-4".								
C-4								

Course Prefix	Number	Title	General Studies
			Designation
CEL	300	Capitalism and Great Economic Debates	L

Explain in detail which student activities correspond to the specific designation criteria. Please use the following organizer to explain how the criteria are being met.

Criteria (from checksheet)	How course meets spirit (contextualize specific examples in next column)	Please provide detailed evidence of how course meets criteria (i.e., where in syllabus)
1	Writing assignments comprise 60 percent of course course.	Syllabus: Grade and Class Prodedure
2	Writing assignments (long and shorter) require critical evaluations of thinkers and/or issues.	Syllabus: Grade and Class Prodedure
3	1. Two FOUR page papers based on class readings. 15% each. Students will read ahead and write to critical evaluation of an upcoming reading and present their findings to the class in a ten minute oral report. 2. One EIGHT page paper. 30%. This paper will answer a narrowly focused research question. The question will be worked out in consultation with the instructor. The question may involve a thinker, an issue, a time period, or some combination of these. Students will be required to provide an outline of their proposed paper weeks before the due date.	Syllabus: Grade and Class Prodedure

Literacy and Critical Inquiry [L] Page 5

4	Short papers are staggered	Syllabus: Grade and Class Prodedure
	throughout the semester.	
	Students will get their first paper	
	back before they write their next	
	one. Students will work out their	
	long paper topic in consultation	
	with the instructor. They are	
	required to present a detailed	
	outline of the paper two weeks	
	before the due date.	

ASU - Fall 2018

CEL 300: Capitalism and Great Economic Debates

TH 12-1.15; Tempe, EDB L1-32

Instructor

Dr. Peter McNamara

Coor 6638

Phone: 435 754 8117 peter.mcnamara@asu.edu

Office hours: TBA

Course Description

The goal of this course is to introduce students to the study of political economy, broadly understood. Political economy is often and usefully defined as the study of the interactions and inter-relationships between the market and the state. We will explore these connections along three dimensions: the relationship between economics and the modern nation state; the causes of economic growth; and the relationship between markets and morality. In this course we will stress the relationship between markets and morality. Our approach will be historical and comparative. In its companion course (Classics of Modern Economic Thought) the emphasis will be more (but not exclusively) on the first two dimensions of political economy.

We will begin with a fundamental but puzzling question. Economics is the study of economic behavior. But what is *economic* behavior? What is *the market*? What is the relative status, worth, or dignity of economic behavior in relation to other forms of human behavior? It is frequently said today that economic behavior plays a far greater role in the modern world, and especially the modern West, than it did in previous eras. If this is true, what are the implications of this greater prominence?

To help us begin to grapple with these questions and the broader themes of the course we will first turn for help to the classical world which for the most part looked down on economic behavior. Later we will consider the modern philosophers most associated with both the rise of capitalism and the science of political economy. As we will see these two developments are intimately related. What explains this revaluation of values? We will consider explanations that have focused on religion, technology, cultural shifts, and/or ideas. We will also consider some of the most powerful religious and modern philosophical critiques of capitalism (chiefly, Rousseau and Marx from the philosophical perspective).

Learning Objectives

- 1. On the successful completion of this course students will understand many of the basic arguments for and against modern market societies.
- 2. On the successful completion of this course students will understand the contributions of the key figures in the origins and development of political economy.

3. On the successful completion of this course students will understand the differences between the modern and the premodern approaches to markets.

Required Materials

I have ordered one book for the course.

Jerry Z. Muller, The Mind and the Market.

This book will also be used in Classics of Modern Economic Thought. This book provides, among other things, valuable historical background for our consideration of primary sources. Other required readings will be available through Blackboard.

Grade and Class Procedure

The course will proceed on the basis of lecture combined with class discussion and debate. Attendance is required. Completion of the readings before class is also required. Both are essential for your constructive participation in class discussions and debates. Questions you might ask yourself to determine whether you are participating constructively include the following. Did my class contribution improve the overall quality of class discussion?

Your grade will be based on:

- 1. Two FOUR page papers based on class readings. 15% each. Students will read ahead and write to critical evaluation of an upcoming reading and present their findings to the class in a ten minute oral report.
- 2. One EIGHT page paper. 30%.

 This paper will answer a narrowly focused research question. The question will be worked out in consultation with the instructor. The question may involve a thinker, an issue, a time period, or some combination of these. Students will be required to provide an outline of their proposed paper weeks before the due date.
- 3. Midterm Exam 15%.
- 4. Final Exam 15%.
- 5. Participation 10%. This grade will be split evenly between class presentations and contributions to class discussions. Frequent contributions are expected. Presentations should be thorough, well organized, and professional.

Grading Scale:

Α	94-100%	C+	77-79	\mathbf{F}	63 or less
A-	90-93	C	74-76		
B+	87-89	C-	70-73		
В	84-86	D+	67-69		
B-	80-83	D	64-66		

Attendance

Attendance at all class meetings is required. Late arrival and early departure are strongly discouraged; please notify your instructors in advance, should it be necessary to miss all or part of a class meeting.

Academic Integrity

Students are responsible for knowing and adhering to the ASU Student Academic Integrity Policy (see http://provost.asu.edu/academicintegrity); violations - which include, but are not limited to plagiarism, cheating on examinations, etc. - will be sanctioned in accordance with ASU guidelines.

Students with Disabilities

We are eager to make accommodations for instruction and testing for students with disabilities; please consult the instructor and the ASU Disabilities Resource Services

Class Schedule and Reading Assignments

(Please note that this is a tentative schedule only.)

WEEK 1: 14 Aug. H Introduction

WEEK 2: 21 Aug.

T Debating markets and morality

PREMODERN VIEWS OF THE MARKET: ANCIENT "LIBERALISM"

H Muller, ch. 1.

WEEK 3: 28 Aug.

T Aristotle, *Politics*, Book I

H Aristotle, *Politics*, Book II

WEEK 4: 4 Sept.

T Selections from the *Hebrew Bible*, the *New Testament*, and the *Koran*.

H Aquinas, "Of property," "Whether it is lawful to steal through stress of need," "Of Cheating," "Of buying and selling," "Of Usury," from *Summa Theologica*.

WEEK 5: 11 Sept.

EXPLAINING THE RISE OF CAPITALISM?

T Max Weber, The Protestant Ethic and the Spirit of Capitalism (excerpts).

H . Deidre McCloskey, *Bourgeois Equality* (excerpts).

CAPITALISM AND LIBERAL POLITICAL THOUGHT

WEEK 6:18 Sept.

- T Hobbes, Leviathan, chs. 14-15.
- H Locke, Second Treatise, chs 2, 5.

WEEK 7: 25 Sept.

- T Locke, Second Treatise, ch. 5 (cont'd) and "Essay on the Employment of the Poor."
- H Mandeville, "Fable of the Bees."

WEEK 8: 2 Oct.

A CASE STUDY: BENJAMIN FRANKLIN

- T Franklin, Autobiography, Part One.
- H Midterm Exam

WEEK 9: 9 Oct.

T Franklin, Autobiography, Part Two and "Way to Wealth"

DOUX COMMERCE AND THE RISE OF THE SCIENCE OF POLITICAL ECONOMY

H Hume, "On Refinement in the Arts" and "Of Commerce."

WEEK 10: 16 Oct

- T Muller, Ch. 3 on Smith.
 - Smith, Theory of Moral Sentiments, I.i.1-2, II.ii.1-3, IV.i, VI.i.
- H Smith and his predecessors; Smith and his successors; relationship of *Wealth of Nations* to the *Theory of Moral Sentiments*; Smith's history of the rise of modern Europe; the four stages theory.
 - Adam Smith, Wealth of Nations, Bks I.1-3, III.2-4, (V.1.a-b recommended).

WEEK 11: 23 Oct.

- T Mercantilism; division of labor; value, exchange, and distribution; natural progress of opulence; political economy as a branch of the science of the legislator; free trade and international relations.
 - Wealth of Nations, Bks I.4-10, II.2-3, IV.1-2.
- H The role of the state: defense; justice; education; religion; public works. *Wealth of Nations*, Bk V.1.a, f, g.

WEEK 12: 30 Oct.

"SATANIC MILLS"?

Rousseau's Protest

- T Rousseau, Second Discourse, Preface, Part Two (plus notes).
- H Rousseau, Second Discourse, Preface, Part Two (plus notes) cont'd.

WEEK 13: 6 Nov.

Modern Communism

T Muller, ch. 7 on Marx and Marx, selections from Economic and Philosophic Manuscripts, "Theses on Feuerbach."
Marx, "On the Jewish Question."

Η

WEEK 14: 13 Nov.

Marx, selections from Capital. Τ

Marx, Communist Manifesto. Η

WEEK 15: 20 Nov.

T Marx, Critique of the Gotha Program. No class - Thanksgiving

Η

WEEK 16: 27 Nov.

Presentations

Η Presentations

Long paper due.

WEEK 17: 4 Dec.

Exam Week

FOR CEL300

THE MIND AND THE MARKET

CAPITALISM IN WESTERN THOUGHT

JERRY Z. MULLER



ANCHOR BOOKS
A Division of Random House, Inc
New York

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INTRODUCTION

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TX7e live in a world shaped by capitalism. In one or another of its VV ever-changing forms, capitalism has been with us for three centuries, and it will be with us a long time yet. In twentieth-century Europe, communism and fascism both failed to provide viable alternatives, and their non-European analogues have not proved any more successful. As we try to think through capitalism's present dynamics and future implications, it may help to know the best that has been thought and said on the subject in the past. That is the premise of this book. It is based on the assumption that capitalism is too important and complex a subject to be left to economists. Achieving a critical comprehension of it requires perspectives beyond those characteristic of modern economics. That is why this is a history not of economic ideas, but of ideas about the capitalist economy. After Adam Smith, economics developed as a discipline in part through bracketing off many of the issues central to the thinkers treated here. That has certainly led to gains in analytic precision and in creating a shared disciplinary vocabulary. But in thinking about the market, as in much else, there is no free lunch: the gains in technique and disciplinary cohesion have come at the expense of marginalizing many of the issues about the market that are likely to concern reflective people.

The idea for this book arose in the mid-1980s. During the preceding decade, some of the most penetrating analysts of contemporary society had put the subject of the moral, cultural, and political ramifications of capitalism on the front burner of cultural commentary. Some of these commentators, such as Jürgen Habermas, were on the left; some, like Irving Kristol, were on the right; some, like Daniel Bell and Christopher Lasch, were in between. Their claims were many and diverse: that the familial hearth was being invaded by the forces of commerce; that civic virtue was disappearing; that the willingness to defer gratification upon which capitalism depends was in decline; that