Consult the General Studies Request FAQ for more information and quick answers.

New permanent numbered courses must be submitted to the workflow in Kuali CM before a General Studies request is submitted here. The General Studies Council will not review requests ahead of a new course proposal being sent to the Senate.

Submission Information				
College/School		Department/School		
W. P. Carey School of Business (CBA)		Department of Economics (CECONOMICS)		
Submission Type				
Mandatory Review				
ASU Request				
Is this request for a per	rmanent course or a topic	2		
Permanent Course				
Subject Code	Course Numbe	r Units/Credit Hours		
ECN	212	3		
Course Information Enter the course cata	log information, found in	the web course catalog or Kuali CM.		
Course Title				
Microeconomic Princi	ples			
Course Catalog Descr	iption			
supply and demand a	inalysis; market efficiency; tion; the theory of firm pro	include marginal analysis; international trade; basic welfare analysis of market interactions and oduction and costs; profit maximization in different		
Enrollment Requirements (Prerequisites, Corequisites, and/or Antirequisites)				
Prerequisite(s): MAT 1 University Student	17, 119, 142, 170, 171, 21), 251, 265, or 270 with C or better OR Visiting		
Is this a crosslisted co	ourse?			
No				

Is this course offered by (shared with) another academic unit?

Yes					
Shared or Crosslisted Departments/Schools					
College of Integrative Sciences and Arts (CBIS)					
Statement of Support #1	Statement of Support #2	Statement of Support #3			
212_CISA_support.docx	No Response	No Response			

If this course or topic already carries a different General Studies Gold (not Maroon) designation than the one being requested, please check this box.

General Studies Gold Designation Request

Requested Designation

Social and Behavioral Sciences (SOBE)

Attach a representative syllabus for the course, including course learning outcomes and descriptions of assignments and assessments.

ECN_212_syllabus_gs.docx

Social and Behavioral Sciences (SOBE)

Courses in social sciences and behavioral sciences expose students to the systematic investigation of human institutions, relationships, social structures, behavior, emotions, communication, and health. Students will learn about evidence, methods, and approaches that social and behavioral scientists use to analyze, understand, and describe human activities, experiences, and systems. They will learn how social scientists and behavioral scientists conduct research, how they disseminate their findings, and how the findings from social and behavioral science can be used in the pursuit of individual, societal, and policy goals.

<u>Instructions</u>: In the fields below, state the assignment, project, or assessment that will measure each learning outcome, and provide a description. The description should provide enough detail to show how it measures the learning outcome. If needed, more than one can be identified.

The proposal does not need to include all course assessments that measure a given learning outcome. The provided assessment should include sufficient detail to allow the subcommittee to make their evaluation. When appropriate, the same assessment can be listed for more than one learning outcome (e.g., a culminating project).

You may provide links to a document (Google Drive or Dropbox) that includes the relevant details for the assessment. Do not provide links to Canvas shells.

SOBE Learning Outcome 1: Utilize behavioral or social science approaches, qualitative or quantitative, to examine aspects of human experiences or explain social or behavioral phenomena.

Course description

Economics is a social science and powerful tool for understanding human behavior in the face of <u>scarcity</u>. Because we always want more of something good, may it be sleep, clean air, or profit, but our ability to satisfy that wanting is limited, life is made of decisions. Economics as a social science offers a toolkit to analyze those decisions, and microeconomics in particular offers a structure to examine how individuals and businesses make decisions and how these decisions affect and are affected by governments.

All learning objectives in the course ECN 212 contribute to Learning Outcome 1. Assessments in ECN 212 include homework assignments, quizzes, class activities*, and exams.

Homework assignments

Homework assignments are administered through MindTap. Homework assignments are intended to be supplemental evaluations and learning tools, not just practice for exams. The online homework system allows for manipulation of graphs, multi-step problems, calculation questions and fill-in-the-blank that is not possible on Canvas or on in-class exams.

Quizzes

Each week we will open with a quiz (or 2 quizzes when we cover 2 chapters). ... Quizzes are designed to ease you into the material and offer a quick diagnostic of understanding so that you know what you know and can identify pain points or misconceptions before you attempt homework. Our quizzes are designed to set you up for a successful week.

Class activities

We will spend our in-class time together solving exercises and learning to interpret world events through an economic lens. Bring paper and pen/pencil to class to draw graphs, solve exercises and take notes. You will work on exercises with your colleagues and may be asked to answer questions/submit responses with MobLab or iClicker. There will be several MobLab activities during class to foster your engagement and incentivize attendance. These activities will earn participation points and your daily percentage grade will be the average of all exercises during class. Note that participation is more than being present. Class activities are graded with a mix of participation (subjective questions) and for correctness (questions with clear correct answers). None graded are mixed with graded or grading is sometimes random.

*When this class is offered in online format, class activities are replaced with discussion board/yellowdig activities

Exams

Exams are ways to demonstrate your knowledge. Expect them to be challenging and require problem-solving skills, as the ability to think critically will allow you to apply the material to real-world situations and make better-informed decisions. Prepare by solving all in-class exercises, completing all homework assignments, and by creating short practice exams.

We will have 3 in-class midterm exams and a cumulative final exam that will include all course material. The final exam is required; missing it will mean failing the course. It is this cumulative final that allows a midterm exam to be dropped.

Samples of exam questions, class activities, quizzes, and homework questions are included in this <u>dropbox</u>. All 8 of the ECN 212 learning objectives are associated with SOBE LO1. There are sample exam questions that correspond to each ECN learning objectives.

SOBE Learning Outcome 2: Describe the strengths and limitations of behavioral or social science methods in predicting or understanding human behavior.

At the very start of the course, students are introduced to the concept of rational behavior.

The following course learning objectives and corresponding chapters address how and why the basic models of microeconomics fail in their predictions.

ECN LO 4 Identify market failures and explain how public policy may deal with those failures. 1. Market externalities (chapter 10) and public goods (chapter 11)

ECN LO 7 Explain how imperfect information and strategic behavior influence market outcomes. 1. Moral hazard, adverse selection, game theory (chapter 17)

Samples of exam questions, class activities, and homework questions are included in this <u>dropbox</u>. Questions and activities that correspond to ECN 212 learning objectives 4 and 7 are most closely aligned with SOBE LO2, though topics covered in ECN LO 8, Evaluate policies using economic methods and tools, may also fit.

SOBE Learning Outcome 3: Communicate coherent arguments using evidence drawn from qualitative or quantitative sources.

The primary method of communicating economic models and their outcomes in ECN 212 is graphical analysis.

Mind Tap homework assignments include multi-step fill in the blank and graphical analysis questions. In class, students are asked to work with graphs for graded activities and are asked to explain via clicker, to the class, or to each other. Students are expected to explain the results of the graphical models in short answer and fill in the blank questions on homework assignments.

Examples of handouts for in-class activities and homework assignments are in this <u>dropbox</u>. Homework assignments are are labeled with SOBE3 and most activities are SOBE3

List all course-specific learning outcomes. Where appropriate, identify the associated SOBE learning outcome(s) in brackets (see below for example). Note: It is expected that a majority of course-specific learning outcomes will be associated with a SOBE learning outcome.

Upon completing this course, you should be able to:

ECN LO 1. Describe the nature of economics in dealing with the issue of scarcity. [SOBE LO1, 2, 3] Perform supply and demand analysis to analyze the impact of economic events on ECN LO 2. markets. [SOBE LO1, 3] Analyze the behavior of consumers in terms of the demand for products. [SOBE LO1, 3] ECN LO 3. Identify market failures and explain how public policy may deal with those failures. [SOBE ECN LO 4. LO1, 2, 3] ECN LO 5. Evaluate the factors that affect firm behavior, such as production and costs. [SOBE LO1, 31 ECN LO 6. Describe the performance of firms under different market structures. [SOBE LO1, 2, 3] Explain how imperfect information and strategic behavior influence market outcomes. ECN LO 7. [SOBE LO1, 2, 3]

ECN LO 8. Evaluate policies using economic methods and tools. [SOBE LO1, 3]

Backmapped Maroon Approval

No Response

Form Submission - Proposer

Submitted for Approval | Proposer

Cara McDaniel - September 18, 2024 at 3:54 PM (America/Phoenix)

Department Approval

Approved

Nguyen Le

Michele Pfund - September 22, 2024 at 12:07 PM (America/Phoenix)

GSC Coordinator Review

Sent Back

Alicia Alfonso - September 23, 2024 at 4:57 PM (America/Phoenix)

1.As this course already carries SOBE and is up for review this year, please change the request type to "mandatory review"

2. The syllabus is missing the first two statement of the standard SOBE text.

Please add them per the Google reference sheet: https://docs.google.com/document/d/

1JrFD2qKryUpvc0wvj4C2N8i0lqoQKY4XRmFOgkNnyF0/edit

April Randall

Form Submission - Proposer

Submitted for Approval | Proposer

Cara McDaniel - September 23, 2024 at 5:02 PM (America/Phoenix)

Department Approval

Approved

Nguyen Le

Michele Pfund - September 23, 2024 at 5:29 PM (America/Phoenix)

GSC Coordinator Review

Approved

Alicia Alfonso - September 24, 2024 at 10:55 AM (America/Phoenix)

Syllabus and submission type issues have been resolved.

April Randall

Assistant Vice Provost Review

Sent Back

Tamiko Azuma - September 24, 2024 at 5:50 PM (America/Phoenix)

For Learning Outcome 1, please provide examples of questions/prompts for assessments (Homework assignments, quizzes, exams). This information will help the General Studies Council determine if the student assessments are appropriately measuring the learning outcome.

For Learning Outcome 2, the file "Activity_samples_LO2" in Dropbox is blank.

Please do not include class activities if they are not graded (that is, if they are only used for participation points and the students are not graded on their specific answers).

If you have any questions, please email me at: azuma@asu.edu.

Form Submission - Proposer

Submitted for Approval | Proposer

Cara McDaniel - September 25, 2024 at 3:30 PM (America/Phoenix)

Department Approval

Approved

Nguyen Le

Michele Pfund - September 25, 2024 at 5:08 PM (America/Phoenix)

GSC Coordinator Review

Approved

Alicia Alfonso - September 26, 2024 at 3:32 PM (America/Phoenix)

Unit appears to have revised Dropbox materials.

April Randall

Assistant Vice Provost Review

Approved

Tamiko Azuma - September 26, 2024 at 5:27 PM (America/Phoenix)

All required components confirmed.

Pre-GSC Meeting

Approved

TJ Robedeau - October 8, 2024 at 12:47 PM (America/Phoenix)

April Randall

Social and Behavioral Sciences (SOBE) Subcommittee

Acknowledgement Requested

Dawn DeLay

Cara McDaniel

Jen Eden

Emily Mertz - October 29, 2024 at 3:38 PM (America/Phoenix)

Please revise and resubmit. Thank you for your proposal. For SOBE LO1 please provide a specific assessment related to SOBE LO1 on the Kuali form rather than only directing the committee to the dropbox link. How the assessment require(s) utilizing behavioral or social science approaches, qualitative or quantitative, to examine aspects of human experiences or explain social or behavioral phenomena is not apparent in the description. Please clarify how SOBE LO2 is met through a specific assessment. The examples in the dropbox file appear to be fill in the blank exam questions/problems that do not ask for students to describe how the study of specific elements of economics improve/fall short of predicting human behavior. Also, please clarify the assessment for LO3 in the Kuali form. How are students communicating coherent arguments using evidence drawn from qualitative or quantitative sources?

General Studies Council Meeting

Waiting for Approval

TJ Robedeau

April Randall

Proposer Notification

Notification

Cara McDaniel

College Notification

Notification

Michele Pfund

Nguyen Le